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15 UNITED STATES DISTRICT COURT  
 16 NORTHERN DISTRICT OF CALIFORNIA  
 17 OAKLAND DIVISION

|                                  |   |                                 |
|----------------------------------|---|---------------------------------|
| 18 In re TWITTER INC. SECURITIES | ) | Case No. 4:16-cv-05314-JST (SK) |
| 19 LITIGATION                    | ) |                                 |
| 20                               | ) | <u>CLASS ACTION</u>             |
| 21 This Document Relates To:     | ) | POST-DISTRIBUTION ACCOUNTING    |
| 22 ALL ACTIONS.                  | ) |                                 |

1 In accordance with the United States District Court for the Northern District of California's  
 2 Procedural Guidance for Class Action Settlements and the Court's Order Awarding Attorneys' Fees  
 3 and Expenses (ECF 670 at ¶5), Class Counsel respectfully submits this Post-Distribution Accounting  
 4 in connection with the initial distribution of the Net Settlement Fund on May 6, 2024.

| <b>Twitter</b>   |  |
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| <i>In re Twitter Inc. Securities Litigation,</i><br>No. 4:16-cv-05314-JST(SK) (N.D. California, Oakland Division)  |  |
| <b>Total Settlement Amount</b> \$809,500,000.00  |  |
| <b>Notice and Claim Packets Mailed/Remailed</b> 468,150  |  |
| <b>Number of Packets Returned</b> 20,826   |  |
| <b>Undeliverable/Unable to Forward</b> 4.484%  |  |
| <b>Total Claims Submitted</b> 114,846<br>24.725%   |  |
| <b>Total Valid Claims</b> 45,134<br>39.300%  |  |
| <b>Opt-Outs Received</b> 39<br>0.008%  |  |
| <b>Objections Received</b> 0   |  |
| <b>Mean Recovery per Claimant</b> \$14,580.62  |  |
| <b>Median Recovery per Claimant</b> \$273.63   |  |
| <b>Largest Recovery per Claimant</b> \$47,746,924.29   |  |
| <b>Smallest Recovery per Claimant</b> \$10.04  |  |
| <b>Method of Notice</b> Direct Mail; Published in The Wall Street Journal<br>and PR Newswire; Settlement Website; Claims<br>Administrator's Proprietary Nominee Database |  |
| <b>Claims Administrative Costs</b> \$1,127,431.16  |  |
| <b>Escrow Fees</b> \$540,724.59  |  |
| <b>Income Taxes</b> \$16,048,404.99  |  |
| <b>Income Tax Preparation Fees</b> \$3,950.00  |  |
| <b>Attorney Costs</b> \$3,570,056.21   |  |
| <b>Expert Fees</b> \$2,474,036.47  |  |
| <b>Attorney Fees</b> \$182,137,500.00  |  |
| <b>% of Settlement Amount</b> 22.5%  |  |
| <b>Multiplier</b> 4.15   |  |
| <b>Initial Distribution Date</b> 05/06/2024  |  |
| <b>Total Amount Distributed<sup>1</sup></b> \$648,364,126.24   |  |
| <b>Percentage of Distribution Factor</b> 37.83%  |  |
| <b>Number of Payments</b> 45,134   |  |
| <b>Method of Payments</b> Checks and Wires   |  |

27 <sup>1</sup> An income tax reserve of \$2,105,750 for 2024 and beyond has been withheld from the funds  
 28 distributed to Authorized Claimants.

1 DATED: May 24, 2024

Respectfully submitted,

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s/ Ellen Gusikoff Stewart

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